

Details

ISIN: A (EUR) AT0000A00NC4
 ISIN: T (EUR) AT0000737283
 ISIN: VT (EUR) AT0000A062T2
 ISIN: A (CZK) AT0000A05GT1
 ISIN: T (CZK) AT0000A05GU9
 Front Load: up to 5 %
 Management fee: 1,80 %
 Performance fee: 15% (High Watermark)
 Currency: EUR
 Reporting Year: 01.04. - 31.03.
 Administrator: ERSTE-SPARINVEST KAG
 Fund Manager: Advisory Invest GmbH
 Dividends: no cash distributions
 Contact: gerhard.hennebichler@advisoryinvest.at
 Homepage: www.advisoryinvest.at
 Bloomberg Ticker: ADVSRY1 AV Equity

Management Philosophy

The fund invests in equities, bonds and cash. There is a clear focus on equities, although the management retains the discretion to reduce the equity portion entirely based on market conditions. By comparison with a traditional equity fund, this flexibility of asset allocation aims to provide returns that are not benchmark-linked.

- active managementstyle without benchmark
- strong focus on growth
- high weighting of emerging markets possible (Eastern Europe, China, Russia etc.)

recommended holding period:

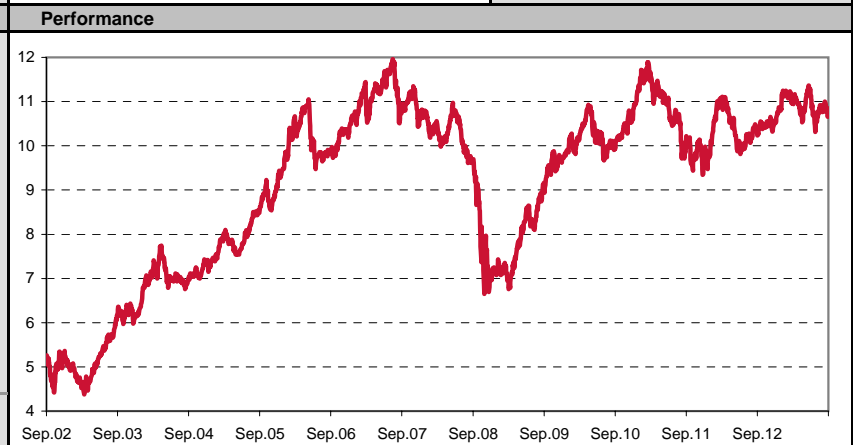
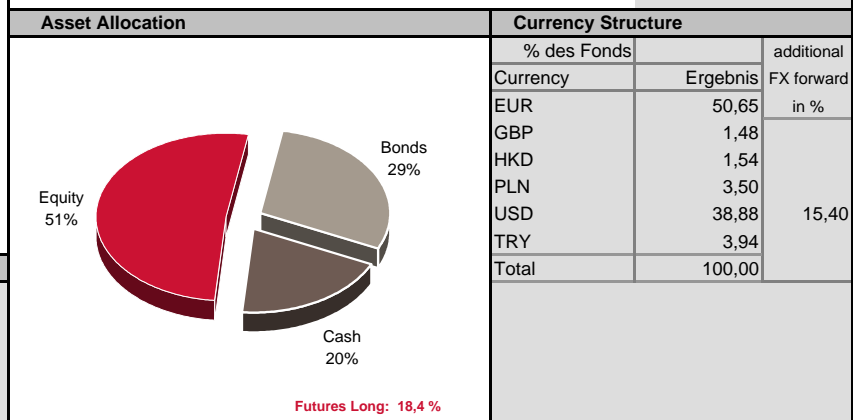
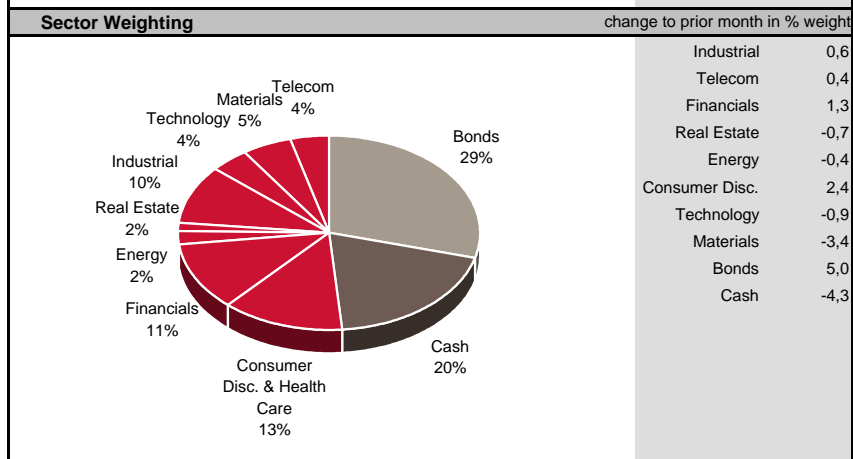
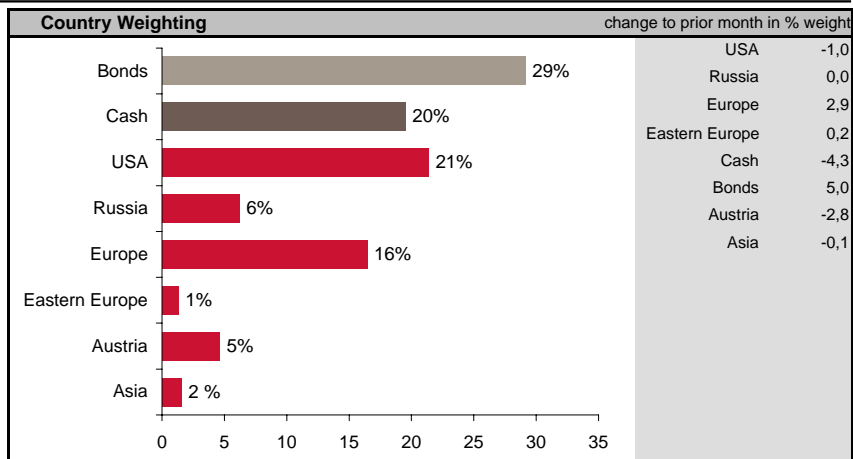
at least 5 years

Investor experience:

experienced investor

Investor risk tolerance:

Investments subject to high fluctuations in value



Top Holdings	
Sberbank	2,44 %
Renfin Limited	2,36 %
Deutsche Telekom	1,98 %
Lennar Corp	1,84 %
Allianz	1,66 %

Return Figures	
last NAV (as of 31 August 2013)	10,77 €
Performance	
last month	-0,19 %
since 1 January 2013	-0,37 %
1 year	5,28 %
5 years	11,57 %
2009	40,03 %
2010	14,96 %
2011	-14,26 %
2012	10,99 %
standard deviation	10,51 %
as of:	31.08.2013

Advisory One intends to invest more than 35% of fund volume in securities or money instruments issued or guaranteed by member countries, territorial authorities or international organizations. Details are listed in the Prospectus, section II, item 12.

It should be noted that past performance is not a reliable indicator of the future performance of a fund.

The performance calculation does not take into account any client specific costs an investor may incur when investing in the fund (e.g. subscription fees potentially charged by financial institutions distributing the fund). The prospectus and the Key Investor Information Document (as well as any changes thereto) have been published in the "Amtsblatt der Wiener Zeitung". The latest version of the prospectus including the fund regulations (in German and English language) and the Key Investor Information Document (in German and Czech language) are available free of charge to interested parties at: ERSTE-SPARINVEST Kapitalanlagegesellschaft m.b.H., A-1010 Vienna, Habsburgergasse 1a, at: Erste Group Bank AG (the custody bank), A-1010 Vienna, Graben 21 as well as at: Advisory Invest GmbH, A-1050 Vienna, Gruengasse 16 and can be downloaded via internet: www.advisoryinvest.at and www.erste-am.at; This is an advertisement. data source: Bloomberg and own database